

ENTREPRENEURSHIP DEVELOPMENT CELL (EDC)

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MANUAL OF REGULATIONS AND POLICY - NIRMALA COLLEGE FOR WOMEN

NIRMALA COLLEGE FOR WOMEN (AUTONOMOUS)

Accredited with 'A' Grade by NAAC in the 3rd Cycle with CGPA 3.62 Accorded Star Status by DBT Recognized by DST-FIST at level '0' Red Fields, Coimbatore -641018, Tamil Nadu, India.

ENTREPRENEURSHIP DEVELOPMENT CELL (EDC)

The Entrepreneurship Development Cell (EDC) was inaugurated in the month of October 2020with the aim of developing and strengthening entrepreneurial skills of young women students interested in setting up an enterprise with innovative ideas. The EDC acts as morale booster to the student community who consider entrepreneurship as a career choice. The following policies, practices and outcomes provide a better comprehension about the EDC of Nirmala College.

POLICY

- 1. To create awareness about entrepreneurship, provide skill development programs, conduct innovation contests and to mentor students to consider self-employment as a career.
- 2. To organize various activities such as exposure visits liaising with industries and to facilitate expert talks by successful entrepreneurs.
- 3. To provide space and basic infrastructure for student community to discuss, to develop their innovative proposals and to execute their business plans.
- 4. To provide an opportunity to learn about the income generation through collaboration with whole sale manufacturers and producers.
- 5. To create awareness about various financial aids and schemes available for women entrepreneurs to achieve the policies of Make in India.

PRACTICES

- Entrepreneurship culture among the students is promoted by organizing various activities such as Entrepreneurship Awareness Camps, Competitions, Training Programs, Guest Lectures and Workshops.
- Training Programs are organized to provide specialized skills including Aari Work, Embroidery Work, Tailoring, Wire-Basket Making and Web-Designing to equip the students to be self-employed.
- 3. Assistance is given to potential entrepreneurs in the process of setting up, growing and managing a new business and guide them to become a versatile entrepreneur.

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4. EDC

provides a platform for interaction between professional entrepreneurs and student entrepreneurs.

- 5. MoU with industries is established to facilitate industry- institute interaction and exposure visits which help students understand better the functioning of a business.
- 6. The student operated cafeteria and stall under EDC helps students acquire necessary managerial skills to run an enterprise effectively.
- 7. The importance of waste management, recycling and reusing are emphasized with the aim of creating socially responsible entrepreneurs.

OUTCOMES

- 1. Women students develop the spirit of entrepreneurship and are encouraged to start their own enterprise.
- 2. The interaction with successful entrepreneurs, and various skill development programs motivate students to consider entrepreneurship as a career choice.
- 3. Students are equipped with entrepreneurship skills and managerial skills through the EDC stall to cope up with the current trends in the market and are able to run an enterprise effectively.
- 4. Exposure visits to industries help students to gain practical knowledge on starting, growing and managing a new business.
- 5. Students acquire specific skills in their area of interest which enable them to become entrepreneurs.
- 6. Awareness on the financial aids and special schemes enable women students to start a fruitful business or enterprise or small-scale industry.
- 7. As EDC instills the qualities of social responsibility, through activities such as wealth from waste program and compost making from bio-waste, the student entrepreneurs are encouraged to implement sustainable and eco-friendly policies in their future business.
- 8. By participating in the various activities and competitions of the EDC, students become confident and self-motivated to become future entrepreneurs.